

Version 23.3.1ab (Risk Management)

Last Modified on 05/10/2024 1:52 pm EDT

Improvements

- The ERM – Risk Management Dashboard was edited to focus on organization and communication. The following areas were added or reconfigured:
 - Risk Assessment Progress
 - Risks Requiring Assessment
 - Controls Requiring Assessment
 - Loss Events by Business Unit
 - Indicator Status by Business Unit
 - Key Control Performance
 - Issues Identified in the Last Year
 - A Business Unit Breakdown
- The following Legacy forms were removed from the Risk Management app base:
 - **Risk Assessment:**
 - (Legacy) Risk Assessment - 1 - Launch Risk Assessment
 - (Legacy) Risk Assessment - 2 - Scoping and In Progress
 - (Legacy) Risk Assessment - 3 - Monitoring
 - **Process Risk Assessment:**
 - (Legacy) Process Risk Assessment - 1 - Launch Risk Assessment
 - (Legacy) Process Risk Assessment - 2 - Scoping and In Progress
 - (Legacy) Process Risk Assessment - 3 - Monitoring
 - **Objective Risk Assessment:**
 - (Legacy) Objective Risk Assessment - 1 - Launch Risk Assessment
 - (Legacy) Objective Risk Assessment - 2 - Scoping and In Progress
 - (Legacy) Objective Risk Assessment - 3 - Monitoring
 - **Indicator:**
 - (Legacy) Indicator - RM - 2 - Draft
 - (Legacy) Indicator - RM - 3 - Update
 - (Legacy) Indicator - RM - 4 - Monitor
 - **Control:**
 - (Legacy) Control - GRC - 2 - Control Self-Assessment
 - (Legacy) Control - GRC - 4 - Control Self-Assessment Review & Monitor
- The following Risk Management forms for the Risk Team roles were changed to Read Only:
 - **Control - IT Compliance Assessment Control Workflow:**
 - Changed Default form name to → Control - IT Risk & Compliance - 3 -

Assessment.

- **Control - IT Risk Assessment Control Workflow:**

- Changed the default form name to → Control - IT Risk & Compliance - 3 - Assessment.

- **IT Risk Category - IT Risk Assessment IT Risk Category Workflow:**

- Changed the default form name to → IT Risk Category - IT Risk Management - Consolidated Form.

- **IT Risk Assessment:**

- Changed the default form name to → IT Risk Assessment - 1 - Overview form.

- **Risk - IT Risk Assessment Risk Workflow:**

- **Identify & Assign Owner:**

- Changed the default form name to → IT Risk - IT Risk Management - 4 - Assign IT Risk Owner.

- **For other states:**

- Changed the default form name to → IT Risk - IT Risk Management - 5 - Assess Risk.

- Added descriptions for the fields and formulas on the following object types in the Risk Management App:

- **Enterprise Risk Management:**

- Risk Assessment
- Process Risk Assessment
- Objective Risk Assessment
- Risk
- Risk Category
- Objective
- Process
- Sub Process
- Control
- Policy
- Indicator
- Contributing Factor
- Loss Event
- Issue
- Company (Risk Appetite Statement)
- Corrective Action