

Third-Party Risk Management Overview

Last Modified on 08/16/2024 3:24 pm EDT

Overview

The Third-Party Risk Management App automates the assessment of third-party vendors to reduce the uncertainty and potential negative impact on an organization by understanding the risks involved when engaging with certain vendors.

The app incorporates third-party diligence standards or questionnaires while streamlining and standardizing the assessment of multiple vendors. The Third-Party Risk Management App allows vendor monitoring and due diligence to mitigate potential vendor-sourced risks. In addition to performing assessments, the organization's vendor team can leverage the app to manage tasks such as addressing vendor requests, assigning vendors, and tracking assessment-based actions and remediation as required.

Request Status

Triage Vendor Requests

Review Vendor Requests

R-2

Review the details of the vendor request. Based on the review, approve or reject the vendor request for a risk assessment.

Request Name

New Database

Company

Riverdale Industries

Vendor Name

Oracle

Vendor Contact Name

Jane Smith

Vendor Contact's Phone Number

232-239-9282

Vendor Contact's Email

Jane.Smith@oracle.com

Requestor

Start typing to find Us...

Request Date

September 15, 2019

Priority

High

Due Date

October 15, 2019

Review Vendor Request Form